

Charter school

The Grande Innovation Academy
Charter name
d.b.a. (as applicable)

County Pinal

CTDS number 118717000

ALERT: The following item(s) need to be addressed before the AFR is submitted. See the Alerts

FY 2024
State of Arizona
Charter School Annual Financial Report

We, the Governing Board of the Charter School, hereby certify the Annual Financial Report and School Level Reporting form per A.R.S. §§15-183(E)(6) and 15-904 for Fiscal Year 2024.

Signed _____ Title _____

NPEFS information on page 9 is not complete.
The annual financial report file(s) for FY 2024 uploaded to the Arizona Department of Education's website on 10/15/24 contain(s) the data for the annual financial report described at left.

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Total expenses by project	
1. Schoolwide and Other Special Projects (from page 2, line 33)	\$ 6,493,954
2. Classroom Site Project (from page 2, line 34)	\$ 706,893

Revenue

1000 Local sources

1.	1310 Tuition from individuals	
2.	1320 Tuition from other Arizona schools or districts	
3.	1410 Transportation fees from individuals	
4.	1420 Transportation fees from other Arizona schools or districts	
5.	1500 Earnings on investments	
6.	1600 Food service (from Food Service AFR, line 2)	
7.	1700 School activities	
8.	1750 Revenue from enterprise activities	
9.	1790 Extracurricular activities fees tax credit	
10.	1800 Revenue from community services activities	
11.	1900 Other revenues and gains from local sources	
12.	1920 Contributions and donations from private sources	
13.	Other revenue from local sources (specify)	
14.	Total Local Revenue (lines 1-13)	<hr/>

2000 Intermediate sources

15.	2100 Unrestricted	
16.	2200 Restricted	
17.	Other revenue from intermediate sources (specify)	
18.	Total Intermediate Revenue (lines 15-17)	<hr/>

3000 State sources

19.	3110 State Equalization Assistance	
20.	3130-3150 Other unrestricted	
21.	3200 Restricted	
22.	3900 Revenue for/on behalf of the school	
23.	Other revenue from State sources (specify)	
24.	Total State Revenue (lines 19-23)	<hr/>

4000 Federal sources

25.	4100, 4300 Unrestricted/restricted received directly from the federal government	
26.	4200, 4500 Unrestricted/restricted received from the federal government through the State	
27.	4700 Revenue received from the federal government through other intermediate agencies	
28.	4800 Federal impact aid	
29.	4900 Revenue for/on behalf of the school	
30.	Other revenue from federal sources (specify)	
31.	Total Federal Revenue (lines 25-30)	<hr/>

32. Total revenue from all sources (lines 14, 18, 24, and 31)

Actual	
142,618	1.
0	2.
0	3.
0	4.
115,566	5.
34,735	6.
0	7.
0	8.
9,979	9.
0	10.
268,111	11.
6,432	12.
0	13.
577,441	14.
0	15.
0	16.
0	17.
0	18.
6,642,142	19.
51,067	20.
743,902	21.
0	22.
0	23.
7,437,111	24.
0	25.
858,427	26.
0	27.
0	28.
0	29.
0	30.
858,427	31.
8,872,979	32.

1600 Food service revenues (from accounting data)
\$34,735

Expenses	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals			% Increase/ decrease in actual	
						Budget	Actual	Prior year actual		
1000 Schoolwide Project and 1500-1999 Other Special Projects										
100 Regular education										
1000 Instruction	2,287,339	573,534	158,193	251,923	3,315	3,572,311	3,274,304	2,869,544	14.11%	1.
2000 Support services										
2100 Students	62,164	20,353	34,242	73,935	0	214,275	190,694	228,076	-16.39%	2.
2200 Instruction	164,345	52,003	521	0	0	397,113	216,869	307,774	-29.54%	3.
2300 General administration	0	0	0	1,060	0	0	1,060	0	--	4.
2400 School administration	399,606	82,358	2,797	30,803	12,009	475,893	527,573	501,996	5.10%	5.
2500 Central services	81,674	18,296	192,685	21,054	32,069	299,427	345,778	340,552	1.53%	6.
2600 Operation & maintenance of plant	305,558	63,059	118,695	148,371	0	629,621	635,683	630,480	0.83%	7.
2900 Other support services	0	0	0	0	0	0	0	0	0.00%	8.
3000 Operation of noninstructional services	0	0	86,507	0	0	56,990	86,507	91,562	-5.52%	9.
4000 Facilities acquisition & construction	0	0	0	0	0	0	0	0	0.00%	10.
5000 Debt service	0	0	0	0	815,354	824,401	815,354	829,169	-1.67%	11.
610 School-sponsored cocurricular activities	0	0	0	0	0	0	0	0	0.00%	12.
620 School-sponsored athletics	0	0	0	28,604	0	25,000	28,604	22,183	28.95%	13.
630 Other instructional programs	0	0	0	0	0		0	0		14.
700, 800, 900 Other programs	0	0	0	0	0	0	0	0	0.00%	15.
Subtotal (lines 1-15)	3,300,686	809,603	593,640	555,750	862,747	6,495,031	6,122,426	5,821,336	5.17%	16.
200 Special education										
1000 Instruction	228,543	49,152	0	345	0	196,778	278,040	245,389	13.31%	17.
2000 Support services										
2100 Students	0	0	13,640	0	0	20,538	13,640	8,712	56.57%	18.
2200 Instruction	0	0	0	0	0	0	0	0	0.00%	19.
2300 General administration	0	0	0	0	0	0	0	0	0.00%	20.
2400 School administration	0	0	0	0	0	0	0	0	0.00%	21.
2500 Central services	0	0	0	0	0	0	0	0	0.00%	22.
2600 Operation & maintenance of plant	0	0	0	0	0	0	0	0	0.00%	23.
2900 Other support services	0	0	0	0	0	0	0	0	0.00%	24.
3000 Operation of noninstructional services	0	0	0	0	0	0	0	0	0.00%	25.
4000 Facilities acquisition & construction	0	0	0	0	0	0	0	0	0.00%	26.
5000 Debt service	0	0	0	0	0	0	0	0	0.00%	27.
Subtotal (lines 17-27)	228,543	49,152	13,640	345	0	217,316	291,680	254,101	14.79%	28.
400 Pupil transportation	0	0	13,986	0	0	28,133	13,986	26,435	-47.09%	29.
530 Dropout prevention programs	0	0	0	0	0	0	0	0	0.00%	30.
540 Joint career & technical ed. & vocational ed. center	0	0	0	0	0	0	0	0	0.00%	31.
550 K-3 Reading	65,862	0	0	0	0	67,749	65,862	65,806	0.09%	32.
Subtotal (lines 16 and 28-32)	3,595,091	858,755	621,266	556,095	862,747	6,808,229	6,493,954	6,167,678	5.29%	33.
Classroom Site Project (from page 3, lines 6 and 8)	656,659	50,234	0	0	0	684,474	706,893	797,246	-11.33%	34.
Instructional Improvement Project						29,475	57,009	69,818	-18.35%	35.
English Language Learner Project (from page 5, line 14)	0	0	0	0	0	0	0	0	0.00%	36.
Compensatory Instruction Project (from page 5, line 28)	0	0	0	0	0	0	0	0	0.00%	37.
Federal and State Projects (from page 8, line 33)						747,467	854,546	858,845	-0.50%	38.
Total (lines 33-38)						8,269,645	8,112,402	7,893,587	2.77%	39.

Expenses		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Totals	
						Budget	Actual
Classroom Site Project 1010							
1000 Instructions	1.	656,659	50,234	0	0	684,474	706,893
2100 Support services—students	2.	0	0	0	0	0	0
2200 Support services—instructions	3.	0	0	0	0	0	0
2300 Support services—general administration	4.			0		0	0
3300 Community services operation	5.	0	0	0		0	0
Total Classroom Site Project (lines 1-5)	6.	656,659	50,234	0	0	684,474	706,893

Classroom Site Project 1010 property payments		Budget	Actual
Property disbursements	7.	0	0
Interest 6850	8.	0	0
Redemption of principal	9.	0	0

Additional Classroom Site Project information		Classroom Site Project 1010
Beginning project balance	10.	20,000
Revenues	11.	686,893
Interest earned	12.	0
Total revenues (lines 11 and 12)	13.	686,893
Total available (lines 10 and 13)	14.	706,893
Expenses (from lines 6, 7, 8, and 9)	15.	706,893
Ending project balance (line 14 minus line 15)	16.	0

Expenses	Instruction 1000	Support services 2000	Totals	
			Budget	Actual
Instructional Improvement Project 1020				
Teacher compensation increases	1. 26,123	0	0	26,123 1.
Class size reduction	2. 0		0	0 2.
Dropout prevention programs	3. 0	0	0	0 3.
Instructional improvement programs	4. 26,729	4,157	29,475	30,886 4.
Total Inst. Imp. expenses (lines 1-4, should equal line 9 below)	5. 52,852	4,157	29,475	57,009 5.

Additional Instructional Improvement Project information		Actual
Beginning project balance	6.	0 6.
Revenues	7.	57,009 7.
Total available (lines 6 and 7)	8.	57,009 8.
Expenses (line 5 above)	9.	57,009 9.
Ending project balance (line 8 minus line 9)	10.	0 10.

Arizona Industry Credentials Incentive Project—detailed expenses		Budget	Actual
Teacher instructional costs and professional development	1.		0 1.
Student cost of certification, credentialing or licensure	2.		0 2.
Developmental costs	3.		0 3.
Instructional hardware, software or supplies	4.		0 4.
Career exploration	5.		0 5.
Total Arizona Industry Credentials Incentives expenses	6.	0	0 6.

Revenues and expenses	Beginning project balance	Actual revenues	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Total expenses		Ending project balance
								Budget	Actual	
English Language Learner Project—1071										
Revenues										
3200 Restricted revenue from State sources	1.	0								1.
1500 Earnings on investments	2.	0								2.
Total revenues (lines 1 and 2)	3.	0								3.
Expenses										
260 Special education—ELL incremental costs										
1000 Instruction	4.		0	0	0	0	0	0	0	4.
2000 Support services										
2100 Students	5.		0	0	0	0	0	0	0	5.
2200 Instruction	6.		0	0	0	0	0	0	0	6.
2300 General administration	7.		0	0	0	0	0	0	0	7.
2400 School administration	8.		0	0	0	0	0	0	0	8.
2500 Central services	9.		0	0	0	0	0	0	0	9.
2600 Operation & maintenance of plant	10.		0	0	0	0	0	0	0	10.
2900 Other support services	11.		0	0	0	0	0	0	0	11.
Program 260 subtotal (lines 4-11)	12.		0	0	0	0	0	0	0	12.
430 Pupil transportation—ELL incremental costs										
2000 Support services										
2700 Student transportation	13.		0	0	0	0	0	0	0	13.
Total (lines 12 and 13)	14.	0	0	0	0	0	0	0	0	14.
Compensatory Instruction Project—1072										
Revenues										
3200 Restricted revenue from State sources	15.	0								15.
1500 Earnings on investments	16.	0								16.
Total revenues (lines 15 and 16)	17.	0								17.
Expenses										
265 Special education—ELL compensatory instruction										
1000 Instruction	18.		0	0	0	0	0	0	0	18.
2000 Support services										
2100 Students	19.		0	0	0	0	0	0	0	19.
2200 Instruction	20.		0	0	0	0	0	0	0	20.
2300 General administration	21.		0	0	0	0	0	0	0	21.
2400 School administration	22.		0	0	0	0	0	0	0	22.
2500 Central services	23.		0	0	0	0	0	0	0	23.
2600 Operation & maintenance of plant	24.		0	0	0	0	0	0	0	24.
2900 Other support services	25.		0	0	0	0	0	0	0	25.
Program 265 subtotal (lines 18-25)	26.		0	0	0	0	0	0	0	26.
435 Pupil Trans.—ELL compensatory instruction										
2000 Support services										
2700 Student transportation	27.		0	0	0	0	0	0	0	27.
Total (lines 26 and 27)	28.	0	0	0	0	0	0	0	0	28.

Supplementary information

	July 1, 2023	June 30, 2024
A. Cash balance	\$ 5,761,713	\$ 6,202,123
B. Audit services		
	Budget	Actual
1. Nonfederal	16,000	16,000
2. Federal	0	0
3. Total (lines 1 and 2)	16,000	16,000
C. Capital acquisitions		
	Budget	Actual
1. 0181 Intangible assets	0	0
2. 0191 Land and land improvements	0	6,300
3. 0192 Site improvements	0	0
4. 0194 Buildings and building improvements	0	317,197
5. 0196 Equipment	0	17,999
6. 0198 Construction in progress	0	0
7. Total capital acquisitions (lines 1-6)	0	341,496
D. Investment in capital assets as of June 30, 2024		
	\$	
1. 0181 Intangible assets	0	
2. 0191 Land and land improvements	1,088,240	
3. 0192 Site improvements	0	
4. 0194 Buildings and building improvements	12,819,541	
5. 0196 Equipment	847,946	
6. 0198 Construction in progress	0	
7. Total (lines 1-6)	14,755,727	
E. Current expenses by category		
1. Classroom instruction excluding classroom supplies (function 1000, except line 2 amount)		\$ 4,443,255
2. Classroom supplies (function 1000, object code 6600)		\$ 323,031
3. Administration (functions 2300, 2400, 2500, and 2900)		\$ 875,963
4. Support services—students (function 2100)		\$ 358,660
5. All other support services and operations (functions 2200, 2600, 2700, 3100, and 3400)		\$ 1,296,139
6. Total (lines 1-5)		\$ 7,297,048
7. Current expenses from federal sources		\$ 854,546
8. Current expenses from State and local sources		\$ 6,442,502

F. 1. Number of full-time equivalent certified teachers	26
2. Number of full-time equivalent noncertified teachers	19
3. Number of full-time equivalent contract teachers	0
4. Number of schools	1
5. Actual days in session	180
6. Tuition expense (except payments to other Arizona schools or districts)	\$ 0
7. Tuition expense (paid to other Arizona schools or districts)	\$ 0
8. Textbooks (function 1000, object code 6642)	\$ 2,329

G. Teacher salaries (function 1000)	Certified teachers (object 6112)	Noncertified teachers (object 6152)	Certified substitutes (object 6113)	Noncertified substitutes (object 6153)	Contract teachers (object 6325)
1. Regular education	1,735,244	1,371,974	0	0	0
2. Special education	236,289	78,123	0	0	0
3. Vocational education	0	0	0	0	0
4. Other programs	0	0	0	0	0
5. Cocurr. act., athletics, & other (program 600)	0	0	0	0	0

H. Average teacher salary (A.R.S. §15-189.05, as added by Laws 2018, Ch. 285, §3)		
<input type="checkbox"/> Check box if the Charter was new and began operations in FY 2024.		
1. Average salary of all teachers employed in FY 2024	\$	54,944
2. Average salary of all teachers employed in FY 2023	\$	48,322
3. Increase in average teacher salary from FY 2023	\$	6,622
4. Percentage increase	\$	13.7%

Comments on average salary calculation (optional):

Supplementary information (Cont'd)

A. Enrollment of gifted pupils by grade

Areas of identification	Grade														
	K	1	2	3	4	5	6	7	8	9	10	11	12	Total	
1. Quantitative reasoning	0	1	0	2	3	3	1	3	0	0	0	0	0	13	1.
2. Verbal reasoning	0	0	3	1	1	0	1	1	0	0	0	0	0	7	2.
3. Nonverbal reasoning	1	0	0	0	1	0	1	0	0	0	0	0	0	3	3.
4. Total duplicated enrollment (lines 1-3)	1	1	3	3	5	3	3	4	0	0	0	0	0	23	4.

B. Expenses for gifted pupils
(elementary & secondary)

Actual expenses for all gifted programs:

K-8	\$	<u>0</u>
9-12	\$	<u>0</u>
Total	\$	<u><u>0</u></u>

0

C. Special education programs by type

	Program 200 budget	Program 200 actual	
1. Total all disability classifications	217,316	291,680	1.
2. Gifted education	0	0	2.
3. ELL incremental costs	0	0	3.
4. ELL compensatory instruction	0	0	4.
5. Remedial education	0	0	5.
6. Vocational and technical education	0	0	6.
7. Career education	0	0	7.
8. Total (lines 1-7)	217,316	291,680	8.
9. Expenses incurred for transporting students with disabilities (as defined in A.R.S. §15-761) unique to the IEP	0	0	9.

Federal and State projects		Beginning balance actual	Adjusted Beginning Project Balance	Revenue actual	Indirect costs actual	Reversions actual	Expenses		Redemption of principal	Capital acquisitions actual	Ending balance actual
							Budget	Actual			
Federal projects											
1100-1130 ESEA Title I—Helping Disadvantaged Children	1.	0	0	244,936	0	0	244,091	244,936		0	0
1140-1150 ESEA Title II—Prof. Dev. And Technology	2.	0	0	30,811	0	0	36,431	30,811		0	0
1160 ESEA Title IV—21st Century Schools	3.	0	0	18,735	0	0	18,660	18,735		0	0
1170-1180 ESEA Title V—Promote Informed Parent Choice	4.	0	0	0	0	0	0	0		0	0
1190 ESEA Title III—Limited Eng. & Immigrant Students	5.	0	0	0	0	0	0	0		0	0
1200 ESEA Title VII—Indian Education	6.	0	0	0	0	0	0	0		0	0
1210 ESEA Title VI—Flexibility and Accountability	7.	0	0	0	0	0	0	0		0	0
1220 IDEA, Part B, including ARP—IDEA Grants	8.	0	0	147,529	0	0	96,319	147,529		0	0
1230 Johnson-O'Malley	9.	0	0	0	0	0	0	0		0	0
1240 Workforce Investment Act	10.	0	0	0	0	0	0	0		0	0
1250 AEA—Adult Education	11.	0	0	0	0	0	0	0		0	0
1260-1270 Vocational Education—Basic Grants	12.	0	0	0	0	0	0	0		0	0
1280 ESEA Title X—Homeless Education	13.	0	0	0	0	0	0	0		0	0
1290 Medicaid Reimbursement	14.	0	0	0	0	0	0	0		0	0
1300 Charter School Implementation Project (Stimulus)	15.	0	0	0	0	0	0	0		0	0
13__ Impact Aid	16.	0	0	0	0	0	0	0		0	0
1310-1399 Other Federal Projects	17.	0	(3,882)	416,417	0	0	351,966	412,535	0	0	0
Total federal projects (lines 1-17)	18.	0	(3,882)	858,428	0	0	747,467	854,546	0	0	0
	19.	0	0	12,843	0	0		12,843	0	0	0
State projects											
1400 Vocational Education	20.	0	0	0		0	0	0	0	0	0
1410 Early Childhood Block Grant	21.	0	0	0		0	0	0	0	0	0
1420 Extended School Year—Pupils with Disabilities	22.	0	0	0		0	0	0	0	0	0
1425 Adult Basic Education	23.	0	0	0		0	0	0	0	0	0
1430 Chemical Abuse Prevention Programs	24.	0	0	0		0	0	0	0	0	0
1435 Academic Contests	25.	0	0	0		0	0	0	0	0	0
1450 Gifted Education	26.	0	0	0		0	0	0	0	0	0
1456 College Credit Exam Incentives	27.	0	0	0		0	0	0	0	0	0
1460 Environmental Special Plate	28.	0	0	0		0	0	0	0	0	0
1465 Charter School Stimulus Fund	29.	0	0	0		0	0	0	0	0	0
14_ Arizona Industry Credentials Incentive	30.	0	0	0		0	0	0	0	0	0
1470-1499 Other State Projects	31.	0	0	0		0	0	0	0	0	0
Total State projects (lines 20-31)	32.	0	0	0		0	0	0	0	0	0
Total federal and State projects (lines 18 and 32)	33.	0	(3,882)	858,428	0	0	747,467	854,546	0	0	0

Additional information for National Public Education Financial Survey Reporting

		Programs 100-630							
		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Dues and fees 6810	Miscellaneous 6890	Other 6800 (excluding 6810, 6850 and 6890)	Property disbursements
Projects (1000-1999)									
1000 Instruction	1.	3,526,728	726,416	158,193	351,635	3,315	0	0	0
2000 Support services									
2100 Students	2.	62,164	20,353	194,237	81,906	0	0	0	0
2200 Instruction	3.	222,652	61,750	5,213	0	0	0	0	0
2300 General administration	4.	0	0	0	1,060	0	0	0	0
2400 School administration	5.	399,606	82,358	4,347	30,803	12,009	0	0	0
2500, 2900 Central services, other support services	6.	81,674	18,296	192,685	21,054	32,069	0	0	0
2600 Operation & maintenance of plant	7.	305,558	63,059	204,424	148,371	0	0	0	0
2700 Student transportation	8.	0	0	13,986	0	0	0	0	0
3000 Operation of noninstructional services									
3100 Food service operations	9.	72,850	15,889	174,144	8,221	22	0	0	0
3400 Bookstore operations	10.	0	0	0	0	0	0	0	0
Total (lines 1-10)	11.	4,671,232	988,121	947,229	643,050	47,415	0	0	0
From federal sources (from line 11 above)	12.	393,358	79,132	321,807	244,845	22	0	0	0
From State & local sources (from line 11 above)	13.	4,277,872	908,989	625,422	398,205	47,393	0	0	0
4000 Facilities acquisition & construction	14.	0	0	0	0	0	0	0	341,496

	All expense object codes (excluding 6700 and 6900)	Property disbursements
1. Program 700—Adult/continuing education programs	0	0
2. Program 800—Community college education programs	0	0
3. Program 900—Community services program	0	0
4. Function 3300—Community services operations (programs 700-900)	0	0

Property disbursements by type

	All programs
1. Intangible assets	0
2. Land and land improvements	6,300
3. Buildings	317,197
4. Equipment	17,999
5. Construction	0

Debt service

	Programs 100-630
1. 6850 Interest	815,354
2. Redemption of principal	266,054
3. 6800 Other (function 5000, excluding 6850)	0

Revenue from selected federal sources

1. ESEA Title IV—Student Support and Academic Enrichment Grants	0
2. ESEA Title IV—21st Century Community Learning Centers	0
3. ESEA Title V—Rural Education-Rural and Low-Income School Program	0
4. ESEA Title V—Rural Education-Small, Rural School Achievement Program	0

Cash and investments held at June 30, 2024

1. Sinking funds	0
2. Bond funds	1,935,290
3. Other funds, except for any employee retirement funds	4,266,833

Long-term and short-term debt

1. Long-term debt outstanding, July 1, 2023	15,406,112
2. Long-term debt issued during FY 2024	0
3. Long-term debt retired during FY 2024	266,054
4. Long-term debt outstanding, June 30, 2024	15,140,058
5. Short-term debt outstanding, July 1, 2023	1,058,542
6. Short-term debt outstanding, June 30, 2024	876,288

Utilities and energy detail (only function 2600)

1. 6410 Utility services	36,600
2. 6621-6626 Energy	82,776

Technology (all functions)

1. 6330 Technical services	0
2. 6432 Technology-related repairs and maintenance	0
3. 6441 Rental of computers and related equipment	4,504
4. 6531 Telecommunications	85,729
5. 6650 Technology-related supplies	59,544
6. Technology-related hardware and software	0

Support services-instruction detail

1. 2220 Improvement of instruction	0
2. 2230 Library/media services	0

Additional information for National Public Education Financial Survey (NPEFS) reporting of COVID-19 federal relief projects

	Programs 100-630								Programs 700-900	Total
	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Dues and fees 6810	Judgements against the school 6820	Miscellaneous 6890	Other 6800 (excluding 6810, 6820, 6850, and 6890)	Property disbursements	
Current expenses from COVID-19 federal relief projects										
1000 Instruction	1. 0	0	0	0	0	0	0	0	0	0
2100, 2200 Student Support Services	2. 0	0	12,843	0	0	0	0	0	0	12,843
2300, 2500, 2900 Other Support Services	3. 0	0	0	0	0	0	0	0	0	0
2400 School administration	4. 0	0	0	0	0	0	0	0	0	0
2600 Operation & maintenance of plant	5. 0	0	0	0	0	0	0	0	0	0
2700 Student transportation	6. 0	0	0	0	0	0	0	0	0	0
3100 Food service operations	7. 0	0	0	0	0	0	0	0	0	0
3400 Bookstore operations	8. 0	0	0	0	0	0	0	0	0	0
Other	9. 0	0	0	0	0	0	0	0	0	0
Total (lines 1-9)	10. 0	0	12,843	0	0	0	0	0	0	12,843

Technology related expenses from COVID-19 federal relief projects	Total spending detail	Classroom spending detail
1. 6330 Technical services	0	0
2. 6432 Technology-related repairs and maintenance	0	0
3. 6441 Rental of computers and related equipment	0	0
4. 6531 Telecommunications	0	0
5. 6650 Technology-related supplies & purchased services (less than \$5,000)	0	0
6. Technology-related hardware & software (\$5,000 or more)	0	0
7. 6641-43 Software reported in library books, textbooks, or instructional aids	0	0

Property disbursement detail for COVID-19 federal relief projects	
1. Intangible assets	0
2. Land and land improvements	0
3. Buildings	0
4. Equipment	0
5. Construction	0

Indirect costs from COVID-19 federal relief projects	
1. 6900 Indirect costs	0

Property disbursements from COVID-19 federal relief projects	
1. Program 700 Adult/continuing education programs	0
2. Program 800 Community college education programs	0
3. Program 900 Community services program	0

Debt service detail for COVID-19 federal relief projects	
1. 6850 Interest	0
2. Redemption of principal	0

	Total Award (all fiscal years)	FY 2020 through FY 2023 Expenses and other financing uses	FY 2024 Expenses and other financing uses	Amount remaining to spend
COVID-19 federal relief projects				
1. Elementary and Secondary School Emergency Relief Funds (ESSER I)	119,741	119,741		
2. Elementary and Secondary School Emergency Relief Funds (ESSER II)	575,479	575,479	0	0
3. Elementary and Secondary School Emergency Relief Funds (ESSER III)	1,143,271	1,143,271	0	0
4. Governor's Emergency Education Relief Funds (GEER) - includes Acceleration Academies Program	0	0	0	0
5. Coronavirus Relief Fund (CRF)—Enrollment Stability Grant (ESG) Program	138,295	138,295	0	0
6. Other COVID-19 federal relief projects	152,908	140,065	12,843	0
7. Total	2,129,694	2,116,851	12,843	0

Paycheck Protection Program	
1. Total loan amount received	0
2. Total PPP loans spent in all fiscal years	0
3. Total loan amount approved for forgiveness	0
4. Total amounts returned to Small Business Administration	-
5. Total loan amount remaining (line 1 minus lines 2 and 4, final amount should equ	0

Total FY 2024 expenses + indirect costs, debt service, and property disbursements **12,843**

Avg. Daily Membership	2023	2024
Attending	780.4771	782.5482

Annual Financial Report Summary

Project/Program	Beginning Project Balance	Adjusted Beginning Project Balance	Revenues	Indirect costs	Reversions	Budgeted Expenses	Actual Expenses	Capital acquisitions	Redemption of principal	Ending Project Balance
Regular Education						6,495,031	6,122,426			
Special Education						217,316	291,680			
Pupil Transportation						28,133	13,986			
Dropout Prevention Programs						0	0			
Joint Career & Tech. Ed. & Voc. Ed. Center						0	0			
K-3 Reading Program						67,749	65,862			
Schoolwide and other special projects	5,432,570	5,755,079	7,270,649		0	6,808,229	6,493,954	341,496	266,054	5,924,224
Classroom Site	20,000	20,000	686,893		0	684,474	706,893	0	0	0
Instructional Improvement	0	0	57,009		0	29,475	57,009			0
English Language Learner	0	0	0		0	0	0			0
Compensatory Instruction	0	0	0		0	0	0			0
Federal Projects	0	(3,882)	858,428	0	0	747,467	854,546	0	0	0
State Projects	0	0	0		0	0	0	0	0	0

Additional reserve information

(see Reserve balance tab for more detail)

(1) The Charter does not have an adopted policy establishing a reserve balance for FY 2024.

(2) The total reserve balance for FY 2024 is:

\$ -

This tab presents information on the amount and planned use of the Charter's project's balances to increase transparency and provide decision-makers, other stakeholders, and the public more complete financial information. It also presents information about policies or guidelines the Charter used to establish target project balance reserve amounts.

A. Project balance amounts and planned uses

	All Projects
Prior year ending project balance	
1. FY 2023 ending project balance	5,448,688
Current year ending project balance	
2. FY 2024 ending project balance	5,924,224
FY 2024 ending project balance details:	
3.a Deficit balance	0
3.b Planned to be spent in FY 2025 to support budgeted spending	0
3.c Maintained for debt retirement <u>after</u> FY 2025	0
3.d Maintained for capital projects <u>after</u> FY 2025	0
3.e Maintained for retirement contributions <u>after</u> FY 2025	0
3.f Maintained for future financial stability	5,924,224
3.g <i>Maintained for other purposes (Specify)</i>	0
3.h <i>Maintained for other purposes (Specify)</i>	0
3.i Total project balance (should agree to amount on line 2)	5,924,224

B. Project balance reserve process or policy

Policy number (N/A if no adopted policy exists):

1. Does the Charter have a process or policy it follows to establish a targeted (goal) project balance reserve level that the Charter is working to maintain each year? (Yes or No in cell F26) If the Charter has an adopted policy, enter the policy number in the box provided (cell G26).

No	N/A
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Arizona charter schools may operate in a variety of ways including as a single school or as multiple school sites under 1 charter holder or charter management organization. A charter's operating structure may affect project balance decisions. The questions below are intended to provide clarifying information on a charter's operating format for users to consider when reviewing the specific project balance information reported on this page.

2. Does the Charter operate additional school sites with resources that are not reflected in the project balances reported in section A?

No

3. Is the Charter a part of another financial reporting entity (e.g., a larger nonprofit organization) with resources that are not reflected in the project balances reported in Section A?

No

If question 1 was answered yes, complete the table below to describe the Charter's specific FY 2024 targeted and actual project balance reserve amounts and methods used to establish those targeted balance reserve amounts.

4. Project(s)	Targeted FY 2024 project balance reserve amount	Actual FY 2024 project balance reserve amount	Method used to establish a targeted project balance reserve amount
Total:	0	0	

5. The Charter plans to take the following actions related to its ending project balance in FY 2025 and thereafter:

The charter's goal is to build a reserve for the future financial stability of the organization.

Charter name	The Grande Innovation Academy
CTDS number	118717000
County	Pinal

Charters must complete all required detail for each school site, including charters with only one school.

School #	School name	School CTDS	Unweighted attending student count	Unit code(s)	Primary unit code	Comments
Charterwide		118717000				
Private schools						
CTED (Member Districts)						
School 1	The Grande Innovation Academy	118717001	782.548	101	101	
School 2						
School 3						
School 4						
School 5						
School 6						
School 7						
School 8						
School 9						
School 10						
School 11						
School 12						
School 13						
School 14						
School 15						

ALERT: The following items need to be addressed before the AFR is submitted

Page 9, NPEFS information is not accurate based on amounts reported throughout the AFR. This alert compares total expenses reported on page 2, line 39 to the sum of the following expenses: page 9, lines 11 and 14 (excluding property disbursements), page 9 expenses for programs 700-900 and function 3300 (excluding property disbursements), the debt service—interest expense, and the debt service—other expense. The sum of the applicable amounts on page 9 should be greater than the expense reported on page 2, line 39.

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Account	12/31/2019	12/31/2020	12/31/2021
1000 Cash	1000	1000	1000
1010 Accounts Receivable	1000	1000	1000
1020 Inventory	1000	1000	1000
1030 Prepaid Expenses	1000	1000	1000
1040 Property, Plant, and Equipment	1000	1000	1000
1050 Intangible Assets	1000	1000	1000
1060 Other Assets	1000	1000	1000
2000 Accounts Payable	1000	1000	1000
2010 Accrued Liabilities	1000	1000	1000
2020 Deferred Revenue	1000	1000	1000
2030 Other Liabilities	1000	1000	1000
3000 Equity	1000	1000	1000
3010 Common Stock	1000	1000	1000
3020 Retained Earnings	1000	1000	1000
4000 Revenue	1000	1000	1000
4010 Sales Revenue	1000	1000	1000
4020 Service Revenue	1000	1000	1000
4030 Other Revenue	1000	1000	1000
5000 Expenses	1000	1000	1000
5010 Cost of Goods Sold	1000	1000	1000
5020 Selling Expenses	1000	1000	1000
5030 Administrative Expenses	1000	1000	1000
5040 Depreciation Expense	1000	1000	1000
5050 Other Expenses	1000	1000	1000
6000 Income Statement	1000	1000	1000
6010 Net Income	1000	1000	1000
6020 Earnings Per Share	1000	1000	1000
7000 Balance Sheet	1000	1000	1000
7010 Total Assets	1000	1000	1000
7020 Total Liabilities	1000	1000	1000
7030 Total Equity	1000	1000	1000
8000 Cash Flow Statement	1000	1000	1000
8010 Operating Activities	1000	1000	1000
8020 Investing Activities	1000	1000	1000
8030 Financing Activities	1000	1000	1000
8040 Net Change in Cash	1000	1000	1000
9000 Statement of Changes in Equity	1000	1000	1000
9010 Common Stock	1000	1000	1000
9020 Retained Earnings	1000	1000	1000
9030 Total Equity	1000	1000	1000

Category	Item	Quantity	Unit Price	Total Price
Material	Concrete	1000	1.50	1500.00
	Reinforcement	500	3.00	1500.00
	Formwork	200	7.50	1500.00
	Other	100	15.00	1500.00
Labor	Concrete	2000	0.75	1500.00
	Reinforcement	1000	1.50	1500.00
	Formwork	400	3.75	1500.00
	Other	200	7.50	1500.00
Equipment	Concrete	1000	1.50	1500.00
	Reinforcement	500	3.00	1500.00
	Formwork	200	7.50	1500.00
	Other	100	15.00	1500.00
Subcontract	Concrete	1000	1.50	1500.00
	Reinforcement	500	3.00	1500.00
	Formwork	200	7.50	1500.00
	Other	100	15.00	1500.00
Total	Concrete	1000	1.50	1500.00
	Reinforcement	500	3.00	1500.00
	Formwork	200	7.50	1500.00
	Other	100	15.00	1500.00
Subtotal				15000.00
Total				15000.00